

UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re) Chapter 7
)
INVERNESS TILE LTD) Case No. 04-02925-SQU
)
Debtor(s).) Hon. JOHN H. SQUIRES

**Notice of Trustee's Final Report, Hearing on Applications
for Compensation, and Hearing on the Abandonment
of Property by the Trustee**

To the Debtor(s), Creditors and other Parties in Interest:

1. NOTICE IS HEREBY GIVEN that the Trustee of the above captioned case has filed a Trustee's Final Report and final applications for compensation. A hearing will be held

At: DuPage County Courthouse, 505 N. County Farm Rd., Courtroom 2000,
Wheaton, IL 60187

On: **October 5, 2007**

Time: **10:00 a.m.**

2. The hearing will be held for the purpose of ruling on any objections to the Final Report, ruling on applications for compensation and expenses and any objections to the pending applications and transacting such other business as may be properly noticed before the Court. ATTENDANCE BY THE DEBTOR AND CREDITORS IS WELCOMED BUT NOT REQUIRED.

3. The Trustee's Final Report shows total:

Receipts	\$73,612.70
Disbursements	\$11,229.18
Net Cash Available for Distribution	\$62,383.52

4. Applications for Chapter 7 fees and administrative expenses have been filed as follows:

<u>Applicant</u>	<u>Compensation Previously Paid</u>	<u>Fees Now Requested</u>	<u>Expenses</u>
<u>GINA B. KROL</u> <i>Trustee Compensation</i>	\$0.00	\$6,930.64	\$0.00
<u>CLERK OF US BANKRUPTCY COURT</u> <i>Clerk of the Court Costs</i>	\$0.00	\$0.00	\$900.00
<u>COHEN & KROL</u> <i>Attorney for Trustee</i>	\$0.00	\$11,615.85	\$338.62

<u>ALAN D. LASKO</u>	\$8,003.15	\$3,459.20	\$15.10
<i>Accountant for Trustee</i>			

5. Applications for Chapter 11 fees and administrative expenses have been filed as follows:

<u>Applicant</u>	<u>Compensation Previously Paid</u>	<u>Fees Now Requested</u>	<u>Expenses</u>
NONE			

6. In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$163,758.61 must be paid in full for there to be any dividend to general unsecured creditors. The priority dividend to wage claims is anticipated to be 100%. The priority dividend to employee benefit contribution claims is 45.24%. The priority dividend to unsecured tax claims is 0%.

Allowed §507(a)(3) Wage Claims are:

Matching	Internal Revenue Service	\$781.90	\$781.90
Matching	Federal Unemployment Insurance	\$100.89	\$100.89
Matching	Internal Revenue Service	\$182.86	\$182.86
Matching	State Unemployment Insurance	\$807.14	\$807.14
000003	Thomas Thoma-wage	\$2,029.40	\$2,029.40
000004	Randy Stelzer-wage	\$2,059.65	\$2,059.65
000005	Melvin Hicks-wage	\$1,313.40	\$1,313.40
000006	Marc P. Lewandowski-wage	\$1,540.35	\$1,540.35
000007	Berrent, Mike-wage	\$342.30	\$342.30
000008	George Saenz-wage	\$844.00	\$844.00
000022	David Murkowski-wage	\$769.20	\$769.20
000031	Julie Murkowski-wage	\$769.20	\$769.20
000032	Leo Calabrese, Jr.-wage	\$520.00	\$520.00
000033	Robert Cielenski-wage	\$600.00	\$600.00
000034	James Murkowski-wage	\$600.00	\$600.00
000010	Sean Wiggins-wage	\$1,223.85	\$1,223.85

Allowed Priority §507(a)(4) Contribution Claims are:

000001B	District Council of Carpenters	\$19,145.02	\$8,661.52
000009B	Chicago Tile Institute	\$30,707.49	\$13,892.57
000011B	Bricklayers & Towel Trades Internat	\$4,610.55	\$2,085.88

Allowed Priority §507(a)(8) Tax Claims are:

000002B	Illinois Department Of Employment S	\$2,222.62	\$0.00
000037	Wisconsin Department Of Revenue	\$1,692.52	\$0.00
000038B	Internal Revenue Service	\$83,856.87	\$0.00
000040B	Illinois Department Of Revenue	\$7,039.40	\$0.00

7. Claims of general unsecured creditors totaling \$309,706.80 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The general unsecured dividend is anticipated to be 0.0000% .

Allowed general unsecured claims are as follows:

<u>Claim Number</u>	<u>Claimant</u>	<u>Department</u>	<u>Of</u>	<u>Amount of Claim</u>	<u>Proposed Payment</u>
	Wisconsin	Department	Of	\$578.13	\$0.00
	Revenue				
000001A	District Council Of Carpenters			\$2,578.23	\$0.00
000002A	Illinois	Department	Of	\$180.00	\$0.00
	Employment S				
000009A	Chicago Tile Institute			\$3,899.59	\$0.00
000011A	Bricklayers & Towel Trades			\$950.55	\$0.00
	Internat				
000012	The Tile Shop			\$7,029.35	\$0.00
000013	Stone Design			\$1,135.89	\$0.00
000014	Walter Frytz			\$78,000.00	\$0.00
000015	Mohawk Factoring			\$11,526.49	\$0.00
000016	Fasteners Unlimited			\$3,157.38	\$0.00
000017	All Tile			\$57,709.69	\$0.00
000018	Impo			\$25,094.37	\$0.00
000019	Tec Material Handling Corp			\$566.05	\$0.00
000020	American Int'L			\$2,845.72	\$0.00
000021	Citibank South Dakota Na			\$1,820.99	\$0.00
000027	Robert Cielenski			\$15,985.00	\$0.00
000028	James Murkowski			\$7,935.00	\$0.00
000029	Emmanuel Egbuna			\$11,500.00	\$0.00
000030	Stanley Murkowski			\$7,475.00	\$0.00
000035	David Murkowski			\$39,100.00	\$0.00
000036	David Murkowski			\$16,000.00	\$0.00
000038A	Internal Revenue Service			\$13,736.88	\$0.00
000040A	Illinois Department Of Revenue			\$902.49	\$0.00

8. Proposed dividends are approximations. Actual dividends may differ due to interest accrual, fee reductions, or as ordered by the Court.
9. The Trustee's Final Report and all applications for compensation are available for inspection at the office of the CLERK OF BANKRUPTCY COURT, KENNETH S. GARDNER, or may be viewed on the Court's web site, www.ilnb.uscourts.gov. If no objections are filed, the Court will act on the fee applications(s) and the Trustee may pay dividends pursuant to Federal Rule of Bankruptcy Procedure 3009 without further order of Court.
10. Debtor(s) have not been discharged.
11. The Trustee proposes to abandon the following property at the hearing:

<u>Name of Property</u>	<u>Scheduled Value</u>
NONE	\$

Dated: **September 4, 2007**

For the Court,

By: **KENNETH S GARDNER**

CLERK OF BANKRUPTCY COURT
KENNETH S. GARDNER

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